

# Debt Service Report

**Local Unit Name:** Village of Morris  
**Local Unit Code:** 783030  
**Current Fiscal Year End Date:** 2/28/2019

**Debt Name:** 2018 Ford Explorer  
**Issuance Date:** 1/23/2018  
**Issuance Amount:** \$36,629  
**Debt Instrument (or Type):** Loan  
**Repayment Source(s):** General Fund Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 6,327	\$ 895	\$ 7,222
Year 2	\$ 7,094	\$ 782	\$ 7,876
Year 3	\$ 7,302	\$ 574	\$ 7,876
Year 4	\$ 7,515	\$ 361	\$ 7,876
Year 5	\$ 7,736	\$ 140	\$ 7,876
Year 6	\$ 655	\$ 2	\$ 657
<b>Totals</b>	<b>\$ 36,629</b>	<b>\$ 2,754</b>	<b>\$ 39,383</b>

**Commentary:**