

# Projected Budget Report

Local Unit Name: Village of Morris  
 Local Unit Code: 783030  
 Current Fiscal Year End Date: 2/28/2019  
 Fund Name: General Fund

| REVENUES                 | Current Year Budget | Percentage Change | Year 2 Budget     | Assumptions                       |
|--------------------------|---------------------|-------------------|-------------------|-----------------------------------|
| Property Taxes           | \$ 150,000          | 1 %               | \$ 152,000        |                                   |
| Other Taxes              | \$ -                | 2 %               | \$ -              |                                   |
| State Revenue Sharing    | \$ 97,173           |                   | \$ 99,106         |                                   |
| Income Tax               | \$ -                |                   | \$ -              |                                   |
| Fines & Fees             | \$ 2,000            |                   | \$ 2,000          |                                   |
| Licenses & Permits       | \$ 4,650            |                   | \$ 4,650          |                                   |
| Interest Income          | \$ -                |                   | \$ 400            |                                   |
| Grant Revenues           | \$ -                |                   | \$ -              | Investing surplus funds           |
| Other Revenues           | \$ 65,877           | (2) %             | \$ 64,559         |                                   |
| Interfund Transfers (In) | \$ 27,900           | (25) %            | \$ 21,000         | Reduce transfers from other funds |
| <b>Total Revenues</b>    | <b>\$ 347,600</b>   |                   | <b>\$ 343,715</b> |                                   |

## EXPENDITURES

|                                    |                   |       |                   |  |
|------------------------------------|-------------------|-------|-------------------|--|
| General Government                 | \$ 193,280        | (3) % | \$ 186,560        |  |
| Police and Fire                    | \$ 116,150        |       | \$ 116,150        |  |
| Other Public Safety                | \$ 14,175         |       | \$ 14,175         |  |
| Roads                              | \$ -              |       | \$ -              |  |
| Other Public Works                 | \$ -              |       | \$ -              |  |
| Health and Welfare                 | \$ -              |       | \$ -              |  |
| Community & Economic Development   | \$ 8,948          | 41 %  | \$ 12,600         |  |
| Recreation & Culture               | \$ 8,399          | 12 %  | \$ 9,410          |  |
| Capital Outlay                     | \$ -              |       | \$ -              |  |
| Debt Service                       | \$ -              |       | \$ -              |  |
| Other Expenditures                 | \$ -              |       | \$ -              |  |
| Interfund Transfers (Out)          | \$ -              |       | \$ -              |  |
| <b>Total Expenditures</b>          | <b>\$ 340,952</b> |       | <b>\$ 338,895</b> |  |
| <b>Net Revenues (Expenditures)</b> | <b>\$ 6,648</b>   |       | <b>\$ 4,820</b>   |  |
| <b>Beginning Fund Balance</b>      | <b>\$ 116,703</b> |       | <b>\$ 123,351</b> |  |
| <b>Ending Fund Balance</b>         | <b>\$ 123,351</b> |       | <b>\$ 128,171</b> |  |

Commentary: